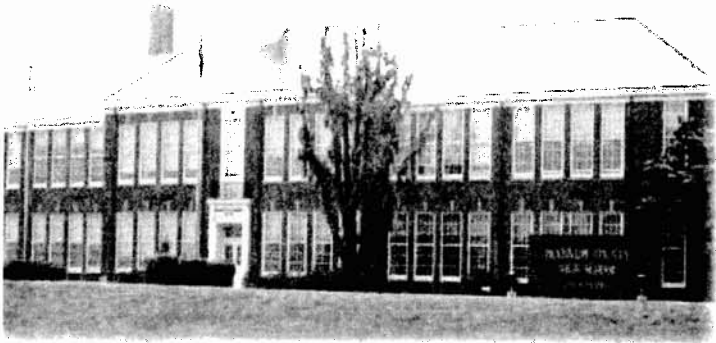


SCHOOLS



Franklin County High School

The Center for Applied Technology & Career Exploration

Franklin County School Board
Summary of the Proposed 2007-2008 School Budget

Introduction- The Franklin County School Board operates the elementary and secondary public schools in the County. The School board is fiscally dependent upon the County because the County approves all debt issuances of the School Board and provides significant funding to operate the public schools since the School Board does not have separate taxing powers. The School Board is granted authority for implementation of the appropriated funds for their respective operations.

The Franklin County School Board and the Superintendent of Schools have the responsibility to inform the residents of the County and the Members of the Franklin County Board of Supervisors about all of the educational needs of the Franklin County Public Schools. Copies of detailed school budgets are available to the public in the County Library and in all school libraries.

Virginia state law requires that a public school budget be developed into seven general categories covering (1) Instruction; (2) Administration, Attendance & Health; (3) Pupil Transportation; (4) Operation & Maintenance; (5) School Food Services; (6) Facilities and (7) Debt Service.

This budget, which totals \$76,004,353, includes a total increase of \$7.1 million or 10%. The budget has already been greatly reduced during the period from November 2005 to February 2006. These reductions have been made with full and due consideration to the current State and County revenue situations. These situations have forced the School System to leave out many needs for additional staffing and supplies because sufficient revenues are not available to pay for them at this time:

Major Budget Issues: The major components of the proposed increase in the overall 2006-07 school budget relate to the following items:

- State Mandated Expenditure Increases - The State is mandating the following expenditure increases: Retirement rate increase on existing payroll of \$386,660; retiree health care credit rate increase on existing payroll of \$122,325; and a 3% minimum salary increase for teachers.
- Increase in group health insurance premiums paid by the School Board from \$3,600 per year to \$4,000 per year for a total cost of \$324,800.
- Salary increase option for teachers projected to cost an additional \$2,230,999.
- A 5% minimum salary increase for other employees at \$1,126,784.
- Requests for additional staffing costing \$1,181,194.
- Increase in substitute teacher pay of \$223,893.

Major Budget Issues Continued:

- Increase in debt service expenditures of \$596,854 for Windy Gap Elementary School.
- School bus route extension proposal of \$2,184,300.
- Increase in electricity costs of \$309,792.
- Increase in gasoline, diesel fuel and fuel oil costs of \$7,242.
- Increase in textbook costs of \$7,329.
- Increase in tuition paid to regional special education program of \$161,184
- Increase in purchased instructional services which will cost \$194,102 more. This increase includes \$54,761 to fund ESL services and \$100,660 for internet access.
- Increase in three adult education programs in the amount of \$67,697.
- Increase in vehicle fleet insurance of \$6,499.
- Increase in transportation parts, tires at a cost of \$82,669.
- Increase in replacement of school buses and equipment of \$39,880.
- Increase in electrical, heating fuel, communications, water and sewage and insurance which will cost as additional \$324,042.
- Increase in food and food supplies of \$200,104.

Summary:

The items listed above are directly projected to cost an additional \$12,856,455. Other items in the budget have declined thus the total budget is projected to increase by an overall net amount of \$12,739,480.



Franklin County

A Natural Setting for Opportunity



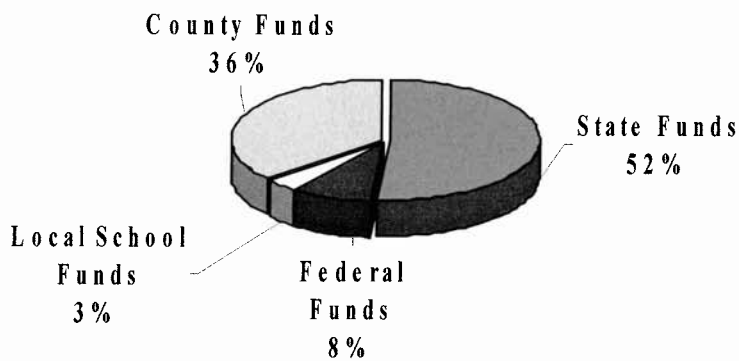
Franklin County

A Natural Setting for Opportunity

Franklin County Public Schools Summary of Revenues for 2006-07 and 2007-08

| <u>Budget Category</u> | <u>Budget 2006-07</u> | <u>Adopted 2007-08</u> | <u>Difference</u> |
|------------------------|-----------------------|------------------------|--------------------|
| State Funds | \$37,535,534 | \$39,140,581 | \$1,605,047 |
| Federal Funds | 6,226,347 | 6,714,452 | 488,105 |
| Local School Funds | 2,269,169 | 2,410,153 | 140,984 |
| County Funds | 25,240,761 | 27,739,167 | 2,498,406 |
| Total | \$71,271,811 | \$76,004,353 | \$4,732,542 |

Franklin County Public Schools Adopted Revenues







Franklin County

A Natural Setting for Opportunity

Franklin County Public Schools Summary of Expenditures for 2006-07 and 2007-08

| <u>Budget Category</u> | <u>Budget 2006-07</u> | <u>Adopted 2007-08</u> | <u>Difference</u> |
|------------------------|-----------------------|------------------------|--------------------|
| Instruction | \$51,607,578 | \$54,735,811 | \$3,128,233 |
| Adm, Atten/Health | 1,943,190 | 2,153,254 | 210,064 |
| Pupil Transportation | 5,533,573 | 6,018,092 | 484,519 |
| Oper & Maint | 6,675,590 | 6,675,590 | 0 |
| School Food Service | 3,273,472 | 3,586,344 | 312,872 |
| Facilities | 0 | 0 | 0 |
| Debt Service | 2,238,408 | 2,835,262 | 596,854 |
| Total | \$71,271,811 | \$76,004,353 | \$4,732,542 |

Franklin County Public Schools Adopted Expenditures

