



## Franklin County and Virginia Department of Transportation News Release

### **MEDIA CONTACTS**

Aaron Burdick, Senior Planner  
(540) 483-3027  
[aaronburdick@franklincountyva.org](mailto:aaronburdick@franklincountyva.org)

Tony Handy, PE, LS, VDOT Residency Administrator  
(540) 483-5262  
[tony.handy@vdot.virginia.gov](mailto:tony.handy@vdot.virginia.gov)

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Franklin County, Virginia-The Franklin County Planning and Community Development Department is currently receiving applications for the Fiscal Year 2011 Virginia Department of Transportation's Revenue Sharing Program. The Revenue Sharing Program utilizes public and private funds to improve private roads and bring them into the State Highway System. The use of public funds is contingent upon Board of Supervisor approvals and the availability of VDOT funds. At this time, the Fiscal Year 2011 statewide budget fund for the program is set at \$15 million.

Franklin County is one of approximately 45 counties that participate in the Revenue Sharing Program. Under the Board of Supervisors' policy, the projects for which applications may be made are prioritized using several factors which include: (1) Number of homes served; (2) Density of development; (3) Age of development; (4) Unit cost of road; (5) School bus and mail service; (6) Existing development vs. future development potential; and (7) Ranking of projects.

In addition, applicants must file an application fee or bond in the amount of \$2,500 and are responsible for providing 50% of the construction costs in an escrow account prior to the construction of an approved project.

All 2011 Revenue Sharing applications must be turned into Aaron S Burdick by June 4, 2010 @ 4:30 P.M. at 1255 Franklin Street, Suite 103, Rocky Mount, Virginia 24151. For more information contact Aaron Burdick, Senior Planner, (540) 483-3027.