



FOR IMMEDIATE RELEASE

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Contact: Keith Marshall, Solution Matrix
724-431-6147

Richard E. Huff, II, Franklin County
540-483-3030

Beth Doughty, Roanoke Regional Partnership
540-343-1550 x102

Solution Matrix to relocate headquarters and manufacturing to Franklin County

ROANOKE, Va. (December 8, 2010) – Solution Matrix, Inc., a leader in cold-therapy products for the health care industry, will relocate its headquarters and manufacturing operations from Pennsylvania to Franklin County. The company expects to be in operation by November 2011.

“The business climate and market access inherent in a Franklin County, Virginia, location will help our company manage its growing market share,” said Keith Marshall, president of Solution Matrix. “Franklin County also offers an experienced and motivated work force.”

Privately held Solution Matrix designs, manufactures and sells cold-therapy products used by hospitals, physical therapists and other health care providers post-surgery for joint replacement or rehabilitation from acute sports and other orthopedic injuries. The company will invest \$2.25 million in building and equipment, constructing a 25,000-square-foot facility on a 4.27 acre site in the Franklin County Commerce Center along US Highway 220 south of Rocky Mount. Employment is projected to be 80 within three years. Positions will range from production workers to managers and the average annual wage for all jobs will be between \$20,800 and \$37,440.

"Solution Matrix is a growing business and market leader," said Charles Wagner, chairman of the Franklin County Board of Supervisors. "It is the kind of state-of-the-art company we seek to attract to Franklin County and our community is pleased to welcome another health science company to the Commerce Center." Solution Matrix considered locations in North Carolina, Pennsylvania and Virginia before selecting Franklin County, according to company officials.

"We are delighted to welcome a medical equipment manufacturer to the region," said Beth Doughty, executive director of the Roanoke Regional Partnership. "It strengthens this growing cluster."

David Cundiff, member of the Franklin County Board of Supervisors and the Virginia Tobacco Commission, added, "The commission is pleased to play a role in creating jobs in Franklin County."

Solution Matrix, Inc. was assisted by Franklin County, the Roanoke Regional Partnership and the Virginia Economic Development Partnership. The company will receive a \$150,000 grant from the Virginia Tobacco Commission, \$50,000 performance grant from Franklin County, and training funds from the Virginia Department of Business Assistance.

For information on the company visit www.solutionmatrixinc.com.

The Roanoke Regional Partnership markets Alleghany, Botetourt, Franklin and Roanoke counties, Roanoke, Salem, and Vinton to new and expanding industry. Since 1983, the Partnership has assisted expansions and locations representing \$1.3 billion in new investment and nearly 14,000 direct new jobs in the region. Its most recent announcement was the Roanoke location of Maxx Performance, provider of microencapsulation/encapsulation technologies for nutritional applications.

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