



# Finding Money for College

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START HERE  
GO FURTHER  
FEDERAL STUDENT AID



# We will talk about:

- Federal student aid
- State student aid
- Student aid from colleges
- Scholarships from other sources



## We will answer:

- What is financial aid?
- Who can get it?
- How much can I get?
- How do I apply?
- What happens next?
- Where can I get more info?



# What is financial aid?

- Money to pay for college or career school
  - Grants
  - Loans
  - Work-study
  - Scholarships



# Who can get federal student aid?

- U.S. citizen or (usually) permanent resident
- High school graduate/GED holder
- Eligible degree/certificate program
- Valid Social Security number
- Males registered for Selective Service
- Satisfactory academic progress



# Who can get other kinds of financial aid?

- States, colleges, and private scholarships have their own eligibility criteria.
- Be sure you know what you need to do to qualify.



# How much federal student aid can I get?

In general, depends on your financial need.

- Financial need determined by Expected Family Contribution (EFC) and cost of attendance (COA)
- EFC comes from what you report on FAFSA
- COA is tuition, fees, room and board, transportation, etc.

COA – EFC = financial need





# How much federal student aid can I get?

Example: first-year student in 2007-08

Maximum amounts allowed:

- Federal Pell Grant: approx. \$4,310
- Academic Competitiveness Grant: \$750
- Federal Stafford Loan: \$3,500
- Federal Perkins Loan: \$4,000
- Federal Supplemental Educational Opportunity Grant: \$4,000
- Federal Work-Study: depends on funds available at school
- Federal PLUS Loan (for parents): COA minus other aid received





# How much state, school and scholarship money can I get?

- Depends on the program: do your research!
  - Our state aid: [input URL for state govt]
  - Ask college financial aid offices for info about aid available at their schools
  - Free scholarship search:



# How do I apply for aid?

- Federal student aid: fill out *Free Application for Federal Student Aid* (FAFSA) at [www.fafsa.ed.gov](http://www.fafsa.ed.gov)
- State aid: [insert info about any state forms necessary and where to get them]
- School aid: contact financial aid office at schools you are considering
- Scholarships: visit scholarship Web site or call contact number for information



# How do I apply for federal student aid?

## 1. Get a PIN at [www.pin.ed.gov](http://www.pin.ed.gov)

- Your parent might need a PIN too
- Add the notification e-mail address, [FederalStudentAidPIN@cpsemail.ed.gov](mailto:FederalStudentAidPIN@cpsemail.ed.gov) to your e-mail address book
- Don't tell anyone your PIN!



# How do I apply for federal student aid?

2. (Optional) Use *FAFSA on the Web Worksheet* to get ready.

- Get worksheet at [www.FederalStudentAid.ed.gov/worksheet](http://www.FederalStudentAid.ed.gov/worksheet)
- Use checklist to gather documents you need.
- Fill out worksheet to prepare your answers.





# How do I apply for federal student aid?

## 3. Fill out your FAFSA online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov)

- Apply on or after Jan.1 but as early as possible to meet all deadlines.
- Need help? Use “Live Help” icon or call 1-800-4-FED-AID.
- Don’t forget to print confirmation page.





# How do I apply for federal student aid?

4. Watch for response by e-mail, from [FederalStudentAidFAFSA@cpsemail.ed.gov](mailto:FederalStudentAidFAFSA@cpsemail.ed.gov), or by mail
  - Double-check your information online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) (use your PIN to log on) or on the paper *Student Aid Report* mailed to you
  - Correct any mistakes and update any information as necessary





# How do I apply for federal student aid?

5. Watch for e-mails or letters from the schools you are considering
  - Give the schools any additional paperwork they ask for
  - Meet all deadlines or you could miss out on aid!





# What happens next?

- Each school will tell you how much aid you can get at that school.
- Once you decide which school to attend, keep in touch with the financial aid office to find out when and how you will get your aid.





# Where can I get more info?

- **[www.FederalStudentAid.ed.gov](http://www.FederalStudentAid.ed.gov)**
  - Information about aid programs
  - Free scholarship search
  - Free college search
- **1-800-4-FED-AID**
  - Information about aid programs
  - Help with the FAFSA





# Questions?



# Thanks for coming

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