



Franklin County Industrial Development Authority

Meeting on Thursday, September 24, 2020 at 3:00PM

in the Room B-75 of the Franklin County Government Center

SPECIAL CALLED MEETING

AGENDA

- | | |
|--|----------------------------|
| 1. Call to Order | Marshall Jamison, Chairman |
| 2. Approval of July 31, 2020 Minutes | IDA Members |
| 3. Overview of Franklin County Small Business Recovery Grants Rounds 1 and 2 | Vincent Copenhaver |
| 4. Approval of Resolution Regarding Second Round of Franklin County Small Business Recovery Grants | Brian Carter |
| 5. Other Matters | |
| 6. Adjournment | Marshall Jamison, Chairman |

Next Meeting: To Be Determined

REMINDER:

The executive directors and the members of these EDAs/IDAs are also required to complete training on the State and Local Government Conflict of Interests Act at least once every two years. All those who are in office on July 1, 2020 must complete this training no later than December 31, 2020. This training can be accessed from the landing page of the Council's home page here, <https://ethicswebinar.dls.virginia.gov/>.

THE FRANKLIN COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY HELD A SPECIAL CALLED MEETING ON FRIDAY, JULY 31, 2020, AT 10:00 A.M., IN THE BOARD OF SUPERVISORS ROOM, LOCATED IN THE GOVERNMENT CENTER, 1255 FRANKLIN STREET, SUITE 104, ROCKY MOUNT, VIRGINIA.

THERE WERE PRESENT: Dee Harris
 Marshall Jamison
 Allen Jones
 Morris Ledbetter
 Gary Robertson
 Dennis Powell
 Sharon Tudor

OTHERS PRESENT: Mike Burnette, Director of Economic Development
 Brian Carter, Director of Finance
 Vince Copenhaver
 Madeline L. Sefcik, Clerk

Marshall Jamison, Chairman called the meeting to order at 10:03 AM

APPROVAL OF July 31, 2020 SPECIAL CALLED MEETING MINUTES

(RESOLUTION #05-07-2020)

BE IT THEREFORE RESOLVED, by the Industrial Development Authority to approve the July 9, 2020 special called meeting minutes.

MOTION BY: Sharon Tudor
SECONDED BY: Allen Jones
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

APPROVAL OF RESOLUTION REGARDING FIRST ROUND OF FRANKLIN COUNTY SMALL BUSINESS RECOVERY GRANTS

The below Resolution was presented to the Authority. General discussion ensued and clarifying questions were asked and answered.

(RESOLUTION #06-07-2020)

WHEREAS, the COVID-19 shut down and forced closure of non-essential businesses has severely impacted small business in Franklin County, particularly in the retail, restaurant and personal services sectors; and

WHEREAS, the Commonwealth of Virginia notified the Board of Supervisors that Franklin County would receive \$4,889,448 in Coronavirus Relief Funds under the Coronavirus Aid, Relief, and Economic Security (CARES) Act; and

WHEREAS, the U.S. Department of Treasury guidance allows the CARES Act funds to be used for expenses associated with the provision of economic support in relation to the COVID-19 public health emergency, and specifically mentions grants to small businesses; and

WHEREAS, creating a Small Business Recovery Grant program will be the most expedient and efficient means of putting needed resources into the hands of our small businesses swiftly; and

WHEREAS, the Board has appropriated \$500,000 of CARES Act funding to be used for the Small Business Recovery Grant program; and

WHEREAS, the Board has transferred \$500,000 to the Industrial Development Authority of Franklin County for disbursement to eligible small businesses in Franklin County that meet the guidelines of the Small Business Recovery Grant program;

NOW, THEREFORE, BE IT RESOLVED the IDA acknowledges and agrees that the IDA has designated the County Administrator or his designee (s) to administer the Small Business Recovery Grant program for the IDA in all respects, including, but not limited to, making determinations as to which businesses receive grants, and the process for selecting grant recipients.

MOTION BY: Gary Robertson
SECONDED BY: Dee Harris
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

Roll Call was Taken

OTHER MATTERS

Mr. Burnette, Director of Economic Development, reminded the IDA they will need to continue to meet as the Small Business Grant Program continues.

The Authority asked staff to provide regular updates on grant applications.

(RESOLUTION #07-07-2020)

BE IT THEREFORE RESOLVED, by the Industrial Development Authority to adjourn.

MOTION BY: Dennis Powell
SECONDED BY: Sharon Tudor
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

The Authority adjourned.

MARSHALL JAMISON
CHAIRMAN

MADELINE L. SEFCIK
IDA SECRETARY

INDUSTRIAL DEVELOPMENT AUTHORITY OF FRANKLIN COUNTY
RESOLUTION # _____

WHEREAS, the COVID-19 shut down and forced closure of non-essential businesses has severely impacted small business in Franklin County, particularly in the retail, restaurant and personal services sectors; and

WHEREAS, the Commonwealth of Virginia notified the Board of Supervisors that Franklin County would receive \$9,778,896 in Coronavirus Relief Funds under the Coronavirus Aid, Relief, and Economic Security (CARES) Act; and

WHEREAS, the U.S. Department of Treasury guidance allows the CARES Act funds to be used for expenses associated with the provision of economic support in relation to the COVID-19 public health emergency, and specifically mentions grants to small businesses; and

WHEREAS, creating a Small Business Recovery Grant program will be the most expedient and efficient means of putting needed resources into the hands of our small businesses swiftly; and

WHEREAS, the Board has appropriated a second round of \$500,000 of CARES Act funding to be used for the Small Business Recovery Grant program; and

WHEREAS, the Board has transferred this second round of \$500,000 to the Industrial Development Authority of Franklin County for disbursement to eligible small businesses in Franklin County that meet the guidelines of the Small Business Recovery Grant program;

NOW, THEREFORE, BE IT RESOLVED the IDA acknowledges and agrees that the IDA has designated the County Administrator or his designee (s) to administer the Small Business Recovery Grant program for the IDA in all respects, including, but not limited to, making determinations as to which businesses receive grants, and the process for selecting grant recipients.

On the motion by _____ approve the requested resolution, and seconded by _____ said motion was APPROVED by the following recorded vote:

VOTING ON THE MOTION WAS AS FOLLOWS:

AYES:

ABSENT:

Roll Call vote was taken

Madeline Sefcik, Clerk
Franklin County Industrial Development Authority

Date