

THE FRANKLIN COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY HELD A SPECIAL CALLED MEETING ON THURSDAY, JULY 9, 2020, AT 4:00 P.M., IN THE BOARD OF SUPERVISORS ROOM, LOCATED IN THE GOVERNMENT CENTER, 1255 FRANKLIN STREET, SUITE 104, ROCKY MOUNT, VIRGINIA.

THERE WERE PRESENT: Dee Harris
 Marshall Jamison
 Allen Jones
 Morris Ledbetter
 Gary Robertson
 Dennis Powell
 Sharon Tudor

OTHERS PRESENT: Mike Burnette, Director of Economic Development
 Madeline L. Sefcik, Clerk

Marshall Jamison, Chairman called the meeting to order at 4:00

APPROVAL OF JANUARY 15, 2020 ORGANIZATIONAL MEETING AND JANUARY 27, 2020 SPECIAL CALLED MEETING MINUTES

(RESOLUTION #01-07-2020)

BE IT THEREFORE RESOLVED, by the Industrial Development Authority to approve the January 15, 2020 organizational meeting and January 27, 2020 special called meeting minutes

MOTION BY: Sharon Tudor
SECONDED BY: Allen Jones
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

APPROVAL OF AGREEMENT WITH FLEETWOOD

Mike Burnette, Director of Economic Development discussed the Fleetwood Local Performance agreement and the Commonwealth Opportunity Fund Agreement and then opened the floor for any questions.

General clarification questions were asked and answered.

(RESOLUTION #02-07-2020)

BE IT THEREFORE RESOLVED, by the Industrial Development Authority to approve the Performance Agreement as presented.

MOTION BY: Gary Robertson
SECONDED BY: Dee Harris
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

Roll Call was Taken

CARES ACT SMALL BUSINESS GRANT PROGRAM DISCUSSION

Mr. Burnette, Director of Economic Development explained the program staff had created to facilitate the disbursement of CARES Act funds to small business owners.

Franklin County has established a \$500,000 grant fund to support small business recovery following the COVID-19 outbreak. One-time grants of up to \$10,000 are being provided to offset business impacts during the pandemic. The grant program will be administered by the Industrial Development Authority with assistance from Franklin County.

General clarification questions were asked and answered.

(RESOLUTION #03-07-2020)

BE IT THEREFORE RESOLVED, by the Industrial Development Authority to approve the CARES Act Small Business Grant Program as presented.

MOTION BY: Gary Robertson
SECONDED BY: Sharon Tudor
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

OTHER MATTERS

Mr. Burnette, Director of Economic Development reminded the IDA they will need to complete and return their Statement of Economic Interest from by August 3rd, 2020.

(RESOLUTION #04-07-2020)

BE IT THEREFORE RESOLVED, by the Industrial Development Authority to adjourn.

MOTION BY: Dennis Powell
SECONDED BY: Allen Jones
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

The Authority adjourned.

MARSHALL JAMISON
CHAIRMAN

MADELINE L. SEFCIK
IDA SECRETARY