



PUBLIC NOTICE
FRANKLIN COUNTY, VIRGINIA
A HEARING ON THE PROPOSED FY 2020-2021 BUDGET

In Accordance with Sections 15.2-2503 and 15.2-2506 of the Code of Virginia, as amended on *Tuesday, May 26, 2020 at approximately 6:00 P.M.* or soon thereafter, the Franklin County Board of Supervisors will conduct a hearing on the proposed FY 2020-2021 County budget at the Government Center, 1255 Franklin Street, Suite 104, in Rocky Mount, Virginia.

The following synopsis of the budget is provided for fiscal planning purposes only. No entry in the budget constitutes an obligation on the part of the County until such funds are appropriated by the Franklin County Board of Supervisors.

SYNOPSIS OF THE PROPOSED BUDGET FOR FISCAL YEAR FY 2020-2021

| <u>Expenditure Function</u> | <u>Proposed Expenditures</u> | <u>Percent of Budget</u> |
|--------------------------------------|------------------------------|--------------------------|
| General and Financial Administration | \$ 4,941,209 | 3.4% |
| Judicial System | 2,925,611 | 2.0% |
| Public Safety | 16,111,810 | 11.0% |
| Public Works | 4,321,197 | 2.9% |
| Health and Welfare | 14,984,934 | 10.2% |
| Schools | 88,294,191 | 60.1% |
| Recreation and Cultural | 2,486,679 | 1.7% |
| Community Development | 3,038,973 | 2.1% |
| Debt Service | 5,188,797 | 3.5% |
| Non-Departmental | 1,163,706 | 0.8% |
| Capital Outlay | 3,456,775 | 2.3% |
| Utilities | 24,000 | 0.0% |
| Sub-Total | \$146,937,882 | 100.0% |
| Transfers Between Funds | 43,654,534 | |
| Total | \$190,592,416 | |

| <u>Revenue Function</u> | <u>Proposed Revenues</u> | <u>Percent Of Budget</u> |
|--|--------------------------|--------------------------|
| General Property Taxes/Other Local Taxes | \$67,843,190 | 46.2% |
| State Funds – County | \$14,932,827 | 10.1% |
| State School Funds | \$44,965,351 | 30.6% |
| Federal School Funds | \$7,637,160 | 5.2% |
| Local School Funds | \$1,702,920 | 1.2% |
| Other County/Federal Funds | \$9,856,434 | 6.7% |
| Sub-Total | \$146,937,882 | 100.0% |

| | |
|-------------------------|----------------------|
| Transfers Between Funds | \$43,654,534 |
| Total | <u>\$190,592,416</u> |

The Public Hearing will be broadcast live on YouTube. The hearing and a copy of the proposed FY 20-21 County Budget can be reviewed from the County website: <http://www.franklincountyva.gov> .

This medium will allow for citizens to view and listen to the public hearing. Following social distancing guidelines, several methods are being provided for public comment before and during the public hearings.

The Public may comment until 5:00 p.m. on the day of the hearing by the following methods:

- Comments may be emailed to madeline.sefcik@franklincountyva.gov
- Comments may be submitted using the Public Comment Submission Form that can be found at <https://www.franklincountyva.gov/FormCenter/Board-of-Supervisors-15/Public-Comment-Submission-Form-86>
- Written comments can be mailed to the Franklin County, 1255 Franklin Street, Suite 112, Rocky Mount, VA, 24151
- Comments may be directed to a staff member or by leaving a voicemail message for the Franklin County Board of Supervisors (540) 483-3030
- All comments received prior to 5 pm will be provided to the members prior to the meeting.

The Public may comment during the 6:00 p.m. public hearing until the Chairman closes the public hearing:

- Following social distancing guidelines, speakers may appear and offer comment during the hearing.
- Comments should not exceed 3 minutes.



COUNTY OF FRANKLIN
PUBLIC NOTICE
HEARING ON SETTING OF TAX LEVIES

In accordance with Sections 15.2-1427 and 15.2-2507 of the Code of Virginia, as amended, notice is hereby given that the Franklin County Board of Supervisors will conduct a public hearing on ***Tuesday, May 26, 2020***, at approximately ***6:00 P.M.*** in the Government Center, 1255 Franklin Street, Suite 104, Rocky Mount, Virginia.

**A HEARING TO SET TAX LEVIES FOR THE FOLLOWING
CLASSES OF PROPERTY:**

1. Setting a tax levy of \$.61/\$100 of assessed value on real estate, public service corporation property, and mobile homes; pursuant to the authority of 58.1-3200, 58.1-3201, 58.1-3202, 58.1-3203, 58.1-3204, 58.1-3205 of the Code of Virginia, as amended.
2. Setting a tax levy of \$2.46/\$100 of assessed value on personal property, pursuant to the authority of 58.1-3500, 58.1-3501, 58.1-3502, 58.1-3503, 58.1-3506 of the Code of Virginia, as amended.
3. Setting a tax levy of \$1.89/\$100 of assessed value on personal property, classified as heavy construction machinery, including but not limited to land movers, bulldozers, front-end loaders, graders, packers, power shovels, cranes, pile drivers, forest harvesting and silvicultural activity equipment and ditch and other types of diggers owned by businesses pursuant to the authority of 58.1-3508.2 of the Code of Virginia, as amended.
4. Setting a tax levy of \$0.70/\$100 assessed value on machinery and tools based on original cost and declining depreciation over a 7-year period. By the seventh year of depreciation, the effective rate is \$0.28 per \$100 assessed value. This rate is levied pursuant to the authority of 58.1-3507(B) of the Code of Virginia, as amended.
5. Setting a tax levy of \$1.08/\$100 of assessed value on merchants' capital, pursuant to the authority of 58.1-3509, and 58.1-3510 of the Code of Virginia, as amended.

The Public Hearing will be broadcast live on YouTube. The hearing and a copy of the proposed FY 20-21 County Budget and associated tax levies can be reviewed from the County website: <http://www.franklincountyva.gov>.

This medium will allow for citizens to view and listen to the public hearing. Following social distancing guidelines, several methods are being provided for public comment before and during the public hearings.

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The Public may comment during the 6:00 p.m. public hearing until the Chairman closes the public hearing:

- Following social distancing guidelines, speakers may appear and offer comment during the hearing.
- Comments should not exceed 3 minutes.



COUNTY OF FRANKLIN PUBLIC NOTICE NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE

Pursuant to Section 58.1-3321 of the Code of Virginia (1950), as amended, notice is hereby given that the County of Franklin proposes to increase real property tax levies.

1. **Real Estate Assessment Increase:** Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 5.13 percent.
2. **Lowered Rate Necessary to Offset Increased Assessment:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$0.5802 per \$100 of assessed value. This rate will be known as the "lowered tax rate."
3. **Effective Rate Increase:** The County of Franklin proposes to adopt a tax rate of \$0.61 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be \$0.0298 per \$100, or 5.14 percent. This difference will be known as the "effective tax rate increase." Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.
4. **Proposed Total Budget Increase:** Based on the proposed real property tax rate and changes in other revenues, the total budget of the County of Franklin will exceed last year's by 2.19 percent.

The provisions of this section shall not be applicable to the assessment of public service corporation property by the State Corporation Commission.

A public hearing on the increase will be held on Tuesday, May 26, 2020 at approximately 6:00 p.m. in the Government Center, 1255 Franklin Street, Suite 104, Rocky Mount, Virginia.

Meetings will be broadcast live on YouTube from the County's website: <http://www.franklincountyva.gov>.

This medium will allow for citizens to view and listen to the public hearing. Following social distancing guidelines, several methods are being provided for public comment before and during the public hearings.

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